

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when your account's available balance (as explained in our Account Agreement, Truth-in-Savings, and Electronic Funds Transfers Disclosure Agreement, which is incorporated herein by reference) is insufficient to cover a transaction, and Orange County's Federal Credit Union pays the transaction on your behalf so it is not declined. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that is available with your eligible checking account.
2. We also offer alternative overdraft protection plans, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my eligible checking account?

We do authorize and pay overdraft for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic withdrawals

We do not authorize and pay overdrafts for the following types of transactions, unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if Orange County's Federal Credit Union pays my overdraft?

Under our standard overdraft protection practices:

- We will charge you a Courtesy Pay Fee of up to **\$29** each time we pay an overdraft.
- We will not charge you a Courtesy Pay Fee if your available account balance is overdrawn by \$5 or less.
- There is a five (5) per day limit per share/checking account on the total Courtesy Pay Fees we can charge you for overdrawing your account.

➤ What if I want Orange County's Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you must opt-in to Extended Courtesy Pay by logging into Online or Mobile Banking; or completing the form below and presenting it at a branch or by mailing it to Orange County's Federal Credit Union, Attention: Member Operations, P.O. Box 11777, Santa Ana, CA 92711.

Extended Courtesy Pay Form

I **do not want** Orange County's Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **want** Orange County's Credit Federal Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Holder Signature: _____ Date: _____

Account Name: _____

Member Number: _____ Share ID: _____

Refer to the Account Agreement, Truth-In-Savings, and Electronic Funds Transfers Disclosure Agreement and the Schedule of Fees and Charges for additional information.