

General Membership Large Estate – Letters of Testamentary/Administration Required

Regular Deposit Shares:

- Certified Original Death Certificate
- [Disposition of Shares form](#)
- Current and valid government issued ID of successor(s)
- Court approved Letters of Testamentary or Letters of Administration
(Letters will be forwarded to the Orange County's Credit Union Account Administration department for review, which could take 2-4 business days.)

Note: An estate includes all the Member's property, including property held in other financial institutions.

[Estates that May Need Formal Probate](#)

Orange County's Credit Union is allowed to provide account statements at the request of the court approved executor of the estate.

Loans/Real Estate:

If the Member has open loans or real estate that hold a balance check for payment protection, reach out to an Associate in our Loan Servicing department for further information.

Individual Retirement Accounts (IRA):

- IRA Withdrawal form must be completed
- Beneficiary Required Election form must be completed
- Current and valid government issued ID
- File Maintenance must be completed before IRA funds are disbursed. This can take up to 15 business days.
- Orange County's Credit Union does not offer inherited IRAs, but Orange County's Wealth Management does offer these type of accounts. Ask for details.
- Spouses are able to transfer directly to an IRA under their name
- Reach out to your tax advisor with any questions

Share Insurance Coverage:

The passing of a Member will not affect the Member's share insurance coverage for a period of six months following the date of death. If shares remain open after six months, the share insurance will no longer be valid.

Account Closure:

The Member's account must be closed within 90 days.